

HOW TO BE PRESENT IN BRUSSELS ?

	Representa- tion office	Belgian branch office	Subsidiary	Cross-border transformation
Legal perso- nality	No separate legal personality from the foreign legal entity	No separate legal personality from the foreign legal entity	Separate legal persona- lity from the foreign legal entity	Continuity of legal personality
Incorporation process	No specific administrative formalities to perform ⇒ Informal presence	Specific registration process ⇒ Less burdensome than for incorporating a subsidiary or the cross-border transformation	Specific incorporation process ⇒ More burdensome than for the registration of a Belgian branch office	Specific procedure for the transfer ⇒ Cumbersome (depending of the law applicable in the country of origin)
Governance	No bodies	No bodies. Only a legal representative is appointed	Governance structure will vary according to the legal form chosen (e.g. associations have a general assembly and a board of directors while foundations only have a board of directors)	Governance structure which will vary according to the legal form chosen (e.g. associations have a general assembly and a board of directors while foundations only have a board of directors)
EU Funding	A Belgian representation office of a non-EU based legal entity is not eligible	A Belgian branch office of a non-EU based legal entity is not eligible	A Belgian based subsidiary of a non-EU based legal entity is eligible	A non-EU based legal entity having opted for the cross-border transformation in Belgium is eligible

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